

Friday 24 August 2007

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A CHANGING OF THE GUARD AT MILITARYSUPER

The Government has accepted the resignations of two long term trustees at MilitarySuper. Charles Kiefel retires as Chairman with effect from 31 August 2007 after 10 years at the helm and Dr Michael Sharpe AO retired as both trustee and Chairman of the Audit and Risk Management Committee with effect from 31 July 2007 after 9 years service to the Board and members of the Australian Defence Force.

In response to these departures the Minister for Veterans' Affairs, and Minister Assisting the Minister for Defence has been pleased to announce the appointment of Mr Tony Hyams as Chairman and Mr Gabriel Szondy as trustee and Chairman of the Audit and Risk Management Committee of MilitarySuper.

Mr Hyams was formerly Chief Executive Officer of the Credit Suisse Group in Australia and is now a senior advisor to the Group. He is a director of the Australian Government Employees Superannuation Trust and of several Government instrumentalities and private sector organisations. He has degrees in Law and Commerce from the University of Melbourne and brings to the role of Chairman an extraordinarily broad knowledge and understanding of investment and financial matters.

Mr Szondy was formerly a senior taxation partner with PriceWaterhouseCoopers. He is a fellow of the Institute of Chartered Accountants of Australia, a Fellow of the Taxation Institute and a Fellow of the Association of Superannuation Funds of Australia. He has had over 30 years experience in the superannuation industry and is regarded as a leading authority in Australia on superannuation funds and investments.

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